

CARLSON INVESTMENTS SE Closed periods 2026

Pursuant to Article 19(11) of Regulation (EU) No 596/2014 (Market Abuse Regulation – MAR), persons discharging managerial responsibilities and persons closely associated with them are prohibited from conducting transactions in the Company's shares or related financial instruments during a **30-calendar-day period preceding the publication of periodic reports**.

Closed periods schedule:

- **Q4 2025**
17 January 2026 – 15 February 2026
(publication date: 16 February 2026)
- **Q1 2026**
15 April 2026 – 14 May 2026
(publication date: 15 May 2026)
- **Annual report 2025**
2 May 2026 – 31 May 2026
(publication date: 1 June 2026)
- **Q2 2026**
15 July 2026 – 13 August 2026
(publication date: 14 August 2026)
- **Q3 2026**
17 October 2026 – 15 November 2026
(publication date: 16 November 2026)

The closed periods related to the Q1 2026 report and the 2025 annual report **overlap**; therefore, a **continuous closed period applies from 15 April to 31 May 2026**.

The Company reserves the right to **extend closed periods** in specific cases in accordance with its internal MAR policy.

Closed periods independent of report publication dates

Irrespective of the above schedule, MAR restrictions apply **whenever inside information is held**.

Inside information means information which:

- is of a precise nature,
- has not been made public,
- relates, directly or indirectly, to one or more issuers or financial instruments,
- and which, if made public, would be likely to have a significant effect on the prices of those financial instruments or related derivative instruments.

Prior to disclosure, persons in possession of inside information are **prohibited in particular** from:

- using inside information,

- unlawfully disclosing inside information,
- recommending or inducing others to acquire or dispose of financial instruments,
- carrying out, attempting to carry out, modifying or cancelling transactions or orders in the Company's securities or related financial instruments.