

Periods closed in 2022 at CARLSON INVESTMENTS SE

Closed periods related to the publication of periodical reports of CARLSON INVESTMENTS SE - concern persons discharging managerial responsibilities at the Issuer (i.e. members of the Supervisory Board and the Management Board).

Pursuant to Article 19(11) of the MAR Regulation¹ effective as of July 3, 2016. "(...) a person discharging managerial responsibilities with an issuer may not carry out any transaction for his own account or for the account of a third party, directly or indirectly, in the issuer's shares or debt instruments, or derivatives or other related financial instruments, for a **closed period of 30 calendar days before the announcement of the interim financial report or the year-end report (...)**".

In consideration of the foregoing, CARLSON INVESTMENTS SE's executive officers are subject to the following closed periods in 2021 in connection with the publication of the Company's periodic reports:

- **From January 15, 2022 to February 14, 2022.** - closed period related to the publication of the fourth quarter 2021 report,
- **April 16, 2022 to May 16, 2022.** - Closed period related to the publication of the Q1 2022 report,
- **From May 1, 2022 to May 31, 2022.** - Closed period related to the publication of the 2021 annual report,
- **from July 17, 2022 to August 16, 2022.** - the closed period associated with the release of the Q2 2022 report,
- **from October 15, 2022 to November 14, 2022.** - the closed period associated with the publication of the third quarter 2022 report.

Closed periods occurring irrespective of the dates of publication of periodic reports of CARLSON INVESTMENTS SE

Inside information is information of a precise nature, which has not been made public, relating, directly or indirectly, to one or more issuers or to one or more financial instruments, and which, if it were made public, would be likely to have a significant effect on the prices of those financial instruments or on the prices of related derivative financial instruments;

In accordance with the MAR Regulation, insiders, prior to publication, are specifically prohibited from:

- insider trading,
- disclosing confidential information to unauthorized persons and entities,
- making recommendations or inducements to acquire or dispose of financial instruments,
- to effect transactions in securities issued by the Company and financial instruments related thereto, to attempt to effect such transactions, as well as to modify or cancel orders after coming into possession of inside information.

¹ Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC