



CARLSONInvestments

Current Report 9/2022

CARLSON INVESTMENTS S.E.

For the period from 01.03.2022 to 31.03.2022.

The Board of Directors of CARLSON INVESTMENTS S.E.
(formerly CARLSON INVESTMENTS S.A.) with its registered seat in Warsaw
(hereinafter referred to as the Issuer or the Company) hereby
presents attached is the monthly report for March 2022.

Legal Basis:

Legal basis: para. 16 of the Appendix to the Resolution
No. 293/2010 of the Management Board of the
Warsaw Stock Exchange of 31.03.2010.
"Good Practices Companies Listed on
NewConnect".

Persons representing the Issuer

Aleksander Gruszczynski
President of the Management Board

Warsaw 14.04.2022.



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1. DESCRIPTION OF TRENDS AND EVENTS IN THE ISSUER'S ENVIRONMENT

The Management Board of CARLSON INVESTMENTS S. E. (formerly CARLSON INVESTMENTS S. A.) on 17 March 2022 signed an agreement to sell a package of 5% of shares in the company Techvigo Sp. z o.o. based in Warsaw KRS 0000331984. The purchaser of the shares of Techvigo is the company IMCK S.A. R.L. S. with headquarters in Luxembourg, entered in the register of economic activity in Luxembourg under the number B256 290. On the basis of the concluded agreement the Issuer sold 211 shares in Techvigo with a nominal value of PLN 500 each for a total amount of EUR 100 thousand. Other terms of the agreement do not deviate from market standards used in comparable agreements. After the transaction of selling 211 shares constituting 5% of Techvigo's capital, the Issuer currently owns 4 018 shares which constitutes 95% of Techvigo's capital. At the same time the Issuer announces that IMCK S.A. has an option to purchase another 10% of shares of Techvigo binding until 31 December 2023. The Management Board of the Issuer decided that the above information has a strategic character related to the valuation of the Capital Group - CARLSON INVESTMENTS.

Taking into account that the price paid by the Issuer for 100% of Techvigo's shares at the time of its purchase in November 2019 amounted to PLN 6,058,469.65 and now the purchaser, making the purchase of a part of its shares, will adequately pay the price of PLN 9,375,000.00 (the price was calculated on the basis of the average NPB exchange rate of 4.6876 PLN for 1 EUR from the day). The purchase price of the option to acquire further 10% of shares of the Company may be exercised by IMCK at the price of PLN 10 million for 100% of shares of Techvigo. After the option to acquire next 10% of shares is exercised the Buyer will be entitled to appoint one member of the management board. Market value above 9 million PLN confirms the realization of strategic assumptions of the Issuer. The Issuer assumes selling all Techvigo shares within 3-5 years.

At the end of March, the Management Board of CARLSON INVESTMENTS S.E. was informed that the German stock exchanges in Munich and Gettex Exchange started listing the Issuer's shares. The Company's shares are currently listed on the following stock exchanges: the Warsaw Stock Exchange from 9:00 a.m. to 5:00 p.m., the Frankfurt (Xetra) Stock Exchange from 8:00 a.m. to 8:00 p.m., and the Stuttgart, Munich, and Gettex Exchanges from 8:00 a.m. to 10:00 p.m. The Company's listing on multiple markets is undoubtedly beneficial to shareholders, improves the liquidity of securities, and has a positive impact on the Company's image.

In March 2022, the Issuer's investment coordination partner entity CARLSON ASI EVIG ALFA participated in the two-day Unicon HUB Demo Day - Ecent event, where about 50 startups presented online. After the event CARLSON ASI EVIG ALFA Fund contacted several startups that seemed interesting and took further project analysis activities.



www.atstechnology.eu

ATS TECHNOLOGY -. In March 2022 ATS Technology portfolio company CARLSON ASI EVIG ALFA launched its first comfortable and fully autonomous store. The project was implemented with the support of Ineo Group software, [MAGO S.A.](#) equipment and HikVision CCTV systems.



www.hotblok.pl

The subsidiary HOTBLOK Polska Sp. z o.o. from 28 March to 31 March 2022 took part in the biggest construction trade fair in the Middle East, The Big 5 Saudi, which was held in Riyadh, Saudi Arabia. The subsidiary company was represented by a team of three people, including Aleksander Gruszczyński, President of the Management Board. HOTBLOK Polska is looking for producers interested in purchasing a licence for producing HOTBLOK blocks intended for constructing energy-saving one-layer walls with an excellent wall thermal insulation coefficient of $U=0.15 \text{ w/m}^2\text{-K}$.

2. SUMMARY OF REPORTS PUBLISHED BY THE ISSUER IN FEBRUARY 2022,

During the month covered by this report, the Company published the following reports in the EBI system:

12-03-2022 | Current Report No. 7/2022 - monthly report for February 2022.

During the month covered by this report, the Company published the following reports in the ESPI system:

18-03-2020 | Current report no 6/2022 - sale of 5% of shares in subsidiary Techvigo Sp. z o.o.

30/03-3022 | Current report no. 7/2022 - listing of the Issuer's shares on the German stock exchanges of Munich and Gettex Exchange

3. INFORMATION ON THE ACHIEVEMENT OF ISSUE OBJECTIVES,

As of March 2022, there were no plans to use the proceeds from the share issuance.

4. INVESTOR CALENDAR,

By May 14, 2022, the Board of Directors of the Issuer will make public the contents of the monthly report for April 2022.

On May 16, 2022, the Board of Directors of the Issuer will make public the contents of the Interim Report for Q1 2022.

On May 31, 2022, the Issuer will publish its 2021 Annual Report.



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3.852

4.637

2.126

4.637

4.637

2.126

1.326