

## Current report no.21/2021.

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Company: CARLSON INVESTMENTS Spółka Akcyjna

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Title: CARLSON INVESTMENTS S.A. - Monthly Report May 2021

Content:

The Management Board of CARLSON INVESTMENTS S.A. with its registered office in Warsaw (hereinafter the Issuer, Company) hereby presents the monthly report for May 2021.

Legal basis: Item 16 of the Annex to Resolution No. 293/2010 of the Management Board of the Warsaw Stock Exchange S.A. of March 31, 2010 "Best Practices of NewConnect Listed Companies"

Appendices: CI S.A. Monthly report May 2021.pdf rozmiar:  
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Persons representing the company

Aleksander Gruszczyński, President of the  
Management Board



Monthly report of CARLSON INVESTMENTS S.A.  
("Company", "Issuer") for May 2021

Published in accordance with point 16 of the Appendix to Resolution No. 293/2010 of the Warsaw Stock Exchange Management Board dated 31.03.2010. "Best Practices of Companies Listed on NewConnect".

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## 1. Description of trends and events in the Issuer's environment

In May 2021, the following significant events affecting the Issuer's operations occurred in the environment of CARLSON INVESTMENTS S.A.:

At the beginning of May 2021, the fintech Epeer Sp. z o. o, cooperating with the Issuer's subsidiary CARLSON INVESTMENT ASI S.A., announced the results of the effectiveness of the so-called behavioural scoring consisting in the assessment of credit risk using artificial intelligence. After six months of "teaching" AI as much as 95 percent of the indications of artificial intelligence were accurate in the case of loan repayment forecasts. The research result may have an impact on the entry of Epeer Sp. z o. o, into the top European financial companies.

On 14 May 2021, in connection with the submission of the Management Board's statement on the issue coming to fruition, the subscription of series R ordinary bearer shares issued pursuant to Resolution No. 3 of the Extraordinary General Meeting of 17 November 2020 on increasing the Company's share capital, depriving shareholders of pre-emptive rights and amending the Company's Articles of Association was completed. As part of the private placement, 1,201,578 Series R ordinary bearer shares were allocated at the issue price of PLN 4.00 per share for a total consideration of PLN 4,806,312.

On 25 May 2021, the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register registered the increase in the Company's share capital.

On 27 May 2021, the Issuer disposed of all its shares in Sundawn Limited (Sundawn Ltd: Berkeley Square House, Berkeley Square, Suite 3/Level 5, London W1J6BY United Kingdom registered in the Companies House register under number 07831091. Pursuant to the share sale agreement concluded, the Issuer sold 99.95% of the shares in Sundawn Ltd, and the Buyer purchased 99.95% of the shares for a total price of PLN 1,298,625. The terms of the agreement do not deviate from market standards applied in similar agreements.

The transaction of sale of Sundawn Ltd. shares is a consequence of changing the Issuer's business profile, which currently focuses on private equity investments in companies with technological profile, characterized by innovative products, services or other organizational solutions. The Issuer made the decision to sell shares of the subsidiary company due to its activity subject, which is different from the Issuer's, the Issuer's Management Board considered that carrying out the transaction would provide financial resources that would enable the Issuer to conduct stable and strong investment activity in accordance with the current strategy.

In May the Issuer also focused on further works related to the rebuilding of market structures and strategy. The Company continues talks and determines the details of the investment process with two companies with which it signed letters of intent. The Issuer also commenced preparatory and verification works concerning the possibility of introducing the shares on the alternative capital market.

## 2. Summary of reports published by the Issuer in May 2021

During the period covered by this report, the Company published the following reports in the EBI system:

14-05-2021 | Current report no. 11/2021- monthly report for April 2021.  
17-05-2021 | Quarterly Report no. 12/2021- interim report for Q1 2021.  
19-05-2021 | Quarterly Report no. 13/2021 - 4Q2020 report - correction  
19-05-2021 | Current report no. 14/2021 - completion of series R subscription  
31-05-2021 | Current report no 15/2021 - annual report 2020

During the period covered by this report, the Company published the following reports in the ESPI system:

19-05-2021 | Current report no. 9/2021 notification of acquisition of a significant block of shares  
20-05-2021 | Current report no. 10/2021 - correction to the notification on the acquisition of a material block of shares  
28-05-2021 | Current report no. 11/2021 - sale of shares of a subsidiary

### **3. Information on the realisation of the issue objectives**

In May 2021, there were no plans to use the funds from the issue of shares.

### **4. Investor's calendar**

On 14 July 2021 the Board of Directors of the Issuer will make public the contents of the Monthly Report for June 2021.

On 5 July 2021, the Annual General Meeting of Shareholders will be held.